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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

CSAV/WWL Caribbean
Space Charter Agreement
FMC No. 011983-001
OriginalFirst Revised Page 3

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The scope of this Agreement is transportation of vehicles and other cargo from ~~Baltimore, Maryland, to~~ ports on the East Coast of the United States (Eastport, Maine to Key West, Florida range inclusive), to ports of Chile, Ecuador, Peru, Panama, Colombia and Venezuela, including direct service and indirect service via transshipment ("the Trade").

ARTICLE 5: OVERVIEW OF AGREEMENT AUTHORITY

5.1 CSAV is authorized to charter space from WWL in the Agreement Trade on an "as needed/as available" basis, up to the full reach of a vessel, on vessels owned, chartered, or managed by it, or space available to WWL under agreements with other carriers, on such terms and conditions as the parties may agree from time to time. To facilitate efficient operations under this Agreement, the parties may discuss and agree upon their space requirements and the availability of such space in vessels owned, chartered, or managed by WWL; the place and timing of the provision of space; procedures for booking space, for documentation, for special cargo handling instructions or requirements; all matters relating to the transshipment of cargo moving under this Agreement, on vessels provided by CSAV or by other carriers; other administrative matters relating to chartering and transportation provided under this Agreement; and the terms and conditions for the use or interchange of equipment useful in the carriage of cargo in the Trade covered by this Agreement.

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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed
by their duly authorized representatives as of this ____ day of ~~November, 2006~~ April,
2010.

COMPANIA SUD AMERICANA DE VAPORES S.A.

By: _____
Name:
Title:

WALLENUS WILHELMSSEN LOGISTICS A/S

By: _____
Name: Knut Kringlen
Title: Product Manager

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